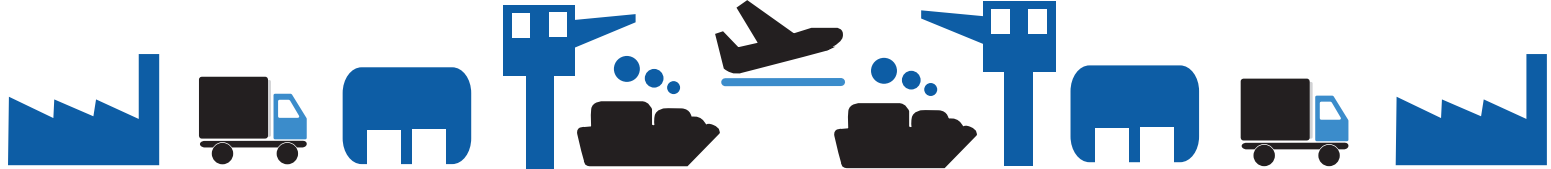


DESCRIPTION



■ COSTS   
 ■ RISK   
 ■ INSURANCE  
 BUYER

FREIGHT/RISK

Incoterms	Costs	Risk	Insurance	Buyer	Freight/Risk
<b>EXW</b> Ex Works	SELLER				<b>Freight</b> Sellers premises <b>Risk</b> Sellers premises
	SELLER				
	SELLER				
<b>FCA</b> Free Carrier	SELLER				<b>Freight</b> Freight handler <b>Risk</b> Freight handler
	SELLER				
	SELLER				
<b>CPT</b> Carriage Paid to	SELLER				<b>Freight</b> Destination <b>Risk</b> First freight handler
	SELLER				
	SELLER				
<b>CIP</b> Carriage and Insurance Paid to	SELLER				<b>Freight</b> Destination <b>Risk</b> First freight handler
	SELLER				
		SELLER			
<b>DAT</b> Delivered at Terminal	SELLER				<b>Freight</b> Destination <b>Risk</b> Destination
		SELLER			
		SELLER			
<b>DAP</b> Delivered at Place	SELLER				<b>Freight</b> Place of destination <b>Risk</b> Arriving means of transport at destination
			SELLER		
			SELLER		
<b>DDP</b> Delivered Duty Paid	SELLER				<b>Freight</b> Destination <b>Risk</b> Destination
			SELLER		
			SELLER		
<b>FAS</b> Free Alongside Ship	SELLER				<b>Freight</b> Ship-side in port <b>Risk</b> Ship-side in port
	SELLER				
	SELLER				
<b>FOB</b> Free on Board	SELLER				<b>Freight</b> On board ship <b>Risk</b> On board ship
	SELLER				
	SELLER				
<b>CFR</b> Cost & Freight	SELLER				<b>Freight</b> Port of destination <b>Risk</b> On board ship
	SELLER				
	SELLER				
<b>CIF</b> Cost, Insurance and Freight	SELLER				<b>Freight</b> Port of destination <b>Risk</b> Port of destination
	SELLER				
		SELLER			